

Department of Financial Institutions

State of Arizona

MT - 0923780

This document is evidence that: **USForex Inc.** has complied with the provisions of Title 6, Chapter 12, Article 1, Arizona Revised Statutes, relating to the establishment and operation of a:

Money Transmitter,

and that the Superintendent of Financial Institutions of the State of Arizona has granted USForex Inc. this license to transact the business of a Money Transmitter as:

USForex Inc.

at:

49 Stevenson st 13th Floor
San Francisco, CA 94105

This license is subject to the laws of Arizona and will remain in full force and effect until surrendered, revoked or suspended as provided by law.

Signed in the Superintendent's office at 2910 North 44th Street, Suite 310,
in the City of Phoenix, State of Arizona, this 20th day of March, 2015.



Lauren W. Kingry
Superintendent of Financial Institutions