



THE COMMONWEALTH OF MASSACHUSETTS
DIVISION OF BANKS

1000 Washington Street, 10th Floor, Boston, Massachusetts 02118

CHARLES D. BAKER
GOVERNOR

DAVID J. COTNEY
COMMISSIONER OF BANKS

February 26, 2015

President and Board of Directors
USForex, Inc.
100 Montgomery Street, Suite 1400
San Francisco, CA 94101

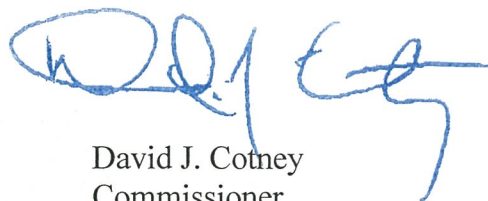
President and Board of Directors:

This letter serves as certification that, **USForex, Inc.** is authorized to engage in the business of a **foreign transmittal agency** under Massachusetts General Laws chapter 169. The license(s) will expire on **December 31, 2015**.

USForex, Inc. is subject to all of the provisions of Massachusetts General Laws chapter 169 and the Division's regulation 209 CMR 44.00 *et seq.*

This letter of license issuance must be posted in accordance with the Division of Banks' regulation 209 CMR 44.09(3) at all locations where USForex, Inc. is licensed to conduct the business of a foreign transmittal agency. For a complete listing of locations where USForex, Inc. is approved to do business and its license number(s), please refer to the Division of Banks' website at www.mass.gov/dob, by clicking on "Find a Licensee" under "Online Services" and the NMLS Consumer Access website at www.nmlsconsumeraccess.com.

Sincerely,



David J. Cotney
Commissioner